

20 June 2016

CMP: Rs.21.4

Industry: Solvent Extraction

BSE group: P

Promoters

Sara Resinous Chemicals Pvt Ltd, Omega Investment & Properties Ltd

Key Data

BSE	526125
ISIN	INE006801018
Face Value (Rs.)	10
Mkt Cap (Rs. mn)	211.8
Current P/E	Negative
Current P/BV	Negative
52 week low-high	21.40/21.40
30 days avg daily trading volume (shares)	Not traded
Equity capital (Rs mn)	99.0
Net worth (Rs mn)	-2.5

Company business

Arihant Tournesol trades in edible oil. The Company was incorporated in 1991.

Financials

Particulars (Rs. mn)	Mar'16	Mar'15	% Change ¹	Dec'15	% Change ²
Total income	0.0	0.0	0.0%	0.0	0.0%
Total expenditure	0.3	0.1	262.5%	0.1	383.3%
EBITDA	(0.3)	(0.1)	-	(0.0)	-
EBITDA margin	-866.7%	-166.7%	-	-100.0%	-
PBT	(0.3)	(0.3)	-	(0.2)	-
PAT	(0.3)	(0.3)	-	(0.2)	-
PAT margin	-866.7%	-900.0%	-	-800.0%	-
EPS (Rs.)	(0.0)	(0.0)	-	(0.0)	-

¹ compared to corresponding quarter in the previous year

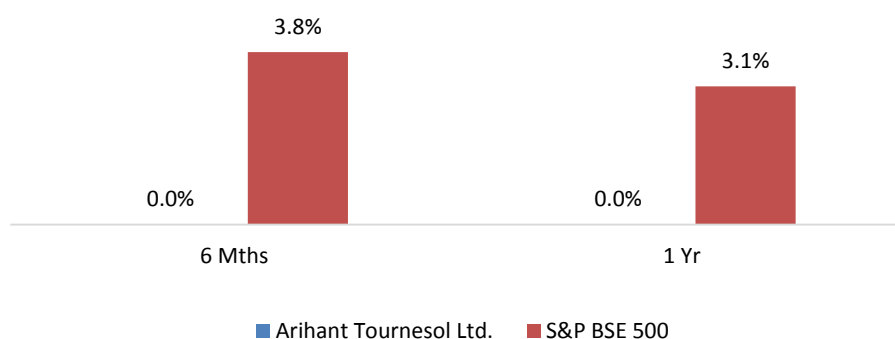
² sequential comparisons

Source: Moneycontrol, Company

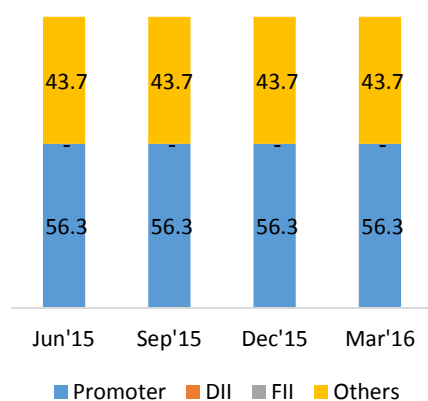
Financial Performance

In the quarter ended 31 March 2016, the company did not report any revenue (same period of the previous year). The EBITDA margin were negative. The Company's net loss was unchanged – Rs.0.3 mn – same as reported in the corresponding quarter of the previous year.

Share Price Performance (%)



Shareholding Pattern (%)



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Financials

Income Statement (Period ended 31 Mar)	2013	2014	2015
Total income	2.0	0.3	0.3
EBITDA	0.0	(0.3)	(0.0)
EBITDA margin (%)	0.9	-109.7	-11.6
Depreciation	1.7	1.1	1.0
EBIT	(1.7)	(1.4)	(1.0)
Interest	0.0	0.0	0.0
PBT	(1.7)	(1.4)	(1.0)
Tax	(0.2)	(0.1)	(0.5)
PAT	(1.5)	(1.3)	(0.6)
PAT margin (%)	-75.8	-490.0	-182.8
Dividend	-	-	-
Dividend payout (%)	-	-	-
Cash Flow Statement (Period ended 31 Mar)	2013	2014	2015
PBT	(1.7)	(1.4)	(1.0)
CF from operations	(1.8)	(0.0)	0.2
CF from investing	-	-	-
CF from financing	-	-	-
Inc/(dec) in cash	(1.8)	(0.0)	0.2
Closing Balance	0.1	0.1	0.3

Source: ACE Equity

(Rs.mn)

Balance Sheet (As at 31 Mar)	2013	2014	2015
Share Capital	99.0	99.0	99.0
Share Application Money Pending allotment	-	-	-
Reserves & Surplus	(102.5)	(106.8)	(108.6)
Net worth	(3.5)	(7.8)	(9.6)
Borrowings	27.2	27.8	28.3
Current Liabilities & Provisions	2.0	0.8	0.8
Total liabilities	25.6	20.8	19.6
Net fixed assets	13.4	9.4	7.2
Capital WIP	4.1	4.1	4.1
Investments	0.0	7.8	8.0
Inventories	-	-	-
Sundry Debtors	0.0	-	0.1
Cash & Bank	0.1	0.1	0.3
Other Current Assets	-	-	-
Loans and Advances	9.0	-	-
Miscellaneous Expenses not w/off	-	-	-
Deferred Tax Assets/(Liabilities)	(1.0)	(0.7)	(0.2)
Total assets	25.6	20.8	19.6

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